

Subject: Covid - Update 14th May

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Self-employment Income Support Scheme (SEISS)

The SEISS portal has now opened and Allens clients are reporting that the process is very straightforward and working as intended. As a reminder, any eligible individual will simply need their NI number, UTR, Government Gateway login and bank details.

Individuals have been allocated a specific date between 13 and 18 May from which they can [make a claim](#). The [eligibility checker](#) can be used at any time to check that date and time.

We have been asked by a number of clients what the situation is if they miss their slot. HMRC tell us that the allocated date and time is simply the **earliest** point at which an individual can access the portal. There is, at the moment, no deadline by which claims must be made. Payments will be made by 25 May or within six days of the claim being submitted.

Those that are unable to claim online should [contact HMRC](#) for help on 0800 024 1222. This helpline is also available for other SEISS related queries, but demand is likely to be high and it should be used only where it has not been possible to resolve queries or to request a review using the online guidance and systems. HMRC has asked that [webchat](#) be used in preference to phoning, to help manage demand.

We advise all eligible clients to keep a **copy** of the calculation and a record of

the claim reference number.

It is also important to keep evidence that the business has been adversely affected by coronavirus such as:

- business accounts showing a reduction in turnover;
- confirmation of any coronavirus-related business loans;
- dates the business had to close due to lockdown restrictions; and
- dates the taxpayer or their staff were unable to work due to coronavirus symptoms, shielding or caring responsibilities due to school closures.

Accounting for Grant Claims

A number of clients have asked us how they should account for grants received from their local authority or under the Job Retention Scheme.

The grants should be shown as income on the profit and loss account. The amounts received should be included as 'Grant income', 'Government grant' or within the heading 'Sundry income'.

The grants should not be offset against related costs or expenses in the profit and loss account.

Coronavirus Job Retention Scheme (JRS)

Over the last couple of days we have had a few calls asking about the changes to the JRS following the announcement of its extension to 31 October 2020.

Please note that **the scheme will run as currently until 31 July 2020** and the changes will only apply from 1 August 2020.

Currently to qualify for a grant a furloughed employee **cannot do any work for the company for at least three consecutive weeks**. It has been announced that from August part-time working will be permitted but no further details have yet been announced.

Full details on the changes to the scheme from August to October will be

announced by the end of May.

The Allens Team



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